

Primary Care Loan (PCL)

The Primary Care Loan (PCL) program is a low cost federal loan program for medical students committed to primary health care practice. The interest rate is 5 percent and begins to accrue following a one year grace period after you cease to be a full-time

SAINT LOUIS UNIVERSITY SCHOOL OF MEDICINE
Primary Care Loan

Complete this work

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type	
Perkins For Students	5%	
Stafford For Students	6.6%	Graduate Unsubsidized
PLUS For Graduate and Professional Students	7.6%	Graduate Plus Loan

You may qualify for Federal education loans.

For additional information, **contact**

or the Department of Education

at: www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days.

3. I acknowledge I have read, understand, and received a copy of this material.

REFERENCE NOTES

Interest Rate

Interest shall accrue from the beginning of the repayment period at 5% until loan is paid in full or until borrower becomes non-compliant. Interest penalty of 7% begins from non-compliance until paid in full.

Eligibility Criteria

primary care field as specified by promissory note.

Bankruptcy Limitations

Repayment Options:

Deferment forms are submitted annually. Minimum repayment \$40 monthly, not less than ten (10) years, nor more than twenty-five (25) years. Non-compliance with primary care disallows deferment privileges outlined in the promissory note, item 7.

Prepayments:

-payment penalty

More information about loan eligibility, repayment options, deferment or forbearance options and non-compliance information is available in your PCL promissory note.

Office of Student Financial Services, 1402 South Grand Blvd., C 120, St. Louis, MO 63104

Phone: 314-977-9840, Fax 314-977-9811, Email: sfp@slu.edu

Web: <http://medschool.slu.edu/sfs/>

